

Orders from Japan, Sweden and The Czech Republic to NovaCast's subsidiary Foundry Solutions

NovaCast Technologies' subsidiary NovaCast Foundry Solutions has received orders for an ATAS process control system, as well as three NovaFlow&Solid simulation systems from three new customers.

The order value is approximately 1,5 MSEK. Annual service and support agreements, TPAs, will also be added.

The new customers are a manufacturer of industrial products in Japan, a foundry group in Sweden and the University of Prague.

NovaCast Foundry Solutions develops technical software for foundries to cover their complete needs, from planning to process control and quality control. Foundry Solutions' customers are among iron and steel foundries on the global market. At half year they had 654 installed licences in 43 countries.

Apart from the Graphyte product line for compacted graphite iron (CGI) Foundry Solutions also has NovaFlow&Solid for simulating and optimizing the casting process, ATAS process control system for gray and ductile iron, as well as Metal Master and Foundry Technology. These products are the basis for the company's business, leading to considerably increased efficiency in foundries.

Foundry Solutions' complete offer to customers also includes consultancy and Technology Partner Agreements (TPA), a channel for successive transfer of process technologies. These agreements generate repetitive annual income. The number of TPAs for the important products increased to 203 at half year.

NovaCast Technologies, listed on the OMX Nordic Exchange (NCAS B), develops and markets enhanced castings for the production of car body parts, as well as software for methoding, simulating and process control for more efficient production processes to the global automotive industry and its subcontractors. With the Camito technology enhanced castings are manufactured in one solid piece for the production of dies for forming stamping automotive body components in a considerably shorter time than traditional dies. Through die manufacturer SwePart the group has expertise within the whole value chain for the production and sales of stamping dies.

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